

**TOP END ASSOCIATION FOR MENTAL  
HEALTH INCORPORATED**

**SPECIAL PURPOSE FINANCIAL REPORT**

for the year ended

**30 JUNE 2014**

# TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED

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**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	Notes	2014 \$	2013 \$
Revenue	2	6,144,107	5,211,786
Other Income	3	103,420	125,059
Employee benefits expense		(3,991,217)	(3,601,208)
Operation expenses		(551,490)	(403,839)
Vehicle expenses		(234,767)	(203,237)
Travel expenses		(88,424)	(41,849)
IT Expenses		(91,033)	(69,455)
Premises Expenses		(390,580)	(392,101)
Client Support Services		(268,214)	(229,701)
Depreciation	6	(254,224)	(266,829)
Amortisation		(15,590)	(37,685)
Finance Costs		(32,104)	(27,097)
Low Value Assets < \$5,000		(123,204)	(55,698)
<b>Surplus for the Year</b>		<b>206,680</b>	<b>\$8,146</b>
Other Comprehensive Income		0	0
<b>Total Comprehensive Income for the Year</b>		<b>\$206,680</b>	<b>\$8,146</b>

The Statement of Profit or Loss and Other Comprehensive Income is to be read in conjunction with the notes to the financial statements set out on pages 7 to 15.

**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2014**

	Notes	2014 \$	2013 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	4	2,799,446	2,366,340
Trade and other receivables	5	26,904	38,466
Other current assets		197,563	140,715
<b>Total Current Assets</b>		<b>\$3,023,913</b>	<b>\$2,545,521</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	6	3,489,687	3,429,010
Intangible assets	7	43,422	53,762
<b>Total Non-Current Assets</b>		<b>\$3,533,109</b>	<b>\$3,482,772</b>
<b>Total Assets</b>		<b>\$6,557,022</b>	<b>\$6,028,293</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	8	299,296	325,593
Provisions	9	147,772	183,997
Grants received in advance	10	50,000	76,200
Grant liabilities	11	515,079	130,857
Finance lease liabilities	12	81,770	60,584
<b>Total Current Liabilities</b>		<b>\$1,093,917</b>	<b>\$777,231</b>
<b>Non-Current Liabilities</b>			
Provisions	9	53,452	74,950
Finance Lease Liabilities	12	272,728	245,867
<b>Total Non-Current Liabilities</b>		<b>\$326,180</b>	<b>\$320,817</b>
<b>Total Liabilities</b>		<b>\$1,420,097</b>	<b>\$1,098,048</b>
<b>Net Assets</b>		<b>\$5,136,925</b>	<b>\$4,930,245</b>
<b>MEMBERS' FUNDS</b>			
Revaluation Surplus		1,369,243	1,369,243
Accumulated Funds		3,767,682	3,561,002
<b>Total Members' Funds</b>		<b>\$5,136,925</b>	<b>\$4,930,245</b>

The Statement of Financial Position is to be read in conjunction with the notes to the financial statements  
set out on pages 7 to 15.

**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**STATEMENT OF CHANGES IN MEMBERS' FUNDS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	Revaluation Surplus	Accumulated Funds	Total
<b>Balance at 1 July 2012</b>	<b>\$1,369,243</b>	<b>\$3,552,856</b>	<b>\$4,922,099</b>
Surplus for the year	0	8,146	8,146
Other comprehensive income	0	0	0
Total comprehensive income	\$0	\$8,146	\$8,146
<b>Balance at 30 June 2013</b>	<b>\$1,369,243</b>	<b>\$3,561,002</b>	<b>\$4,930,245</b>
Surplus for the year	0	206,680	206,680
Other comprehensive income	0	0	0
Total comprehensive income	\$0	\$206,680	\$206,680
<b>Balance at 30 June 2014</b>	<b>\$1,369,243</b>	<b>\$3,767,682</b>	<b>\$5,136,925</b>

The Statement of Changes in Members' Fund is to be read in conjunction with the notes to the financial statements  
set out on pages 7 to 15.

**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 \$	2013 \$
<b>Cash flows from operating activities</b>			
Grants received		5,437,363	4,609,016
Receipts from customers		662,115	649,778
Payments to suppliers and employees		(5,464,927)	(4,786,641)
Interest received		102,349	82,683
Interest and other costs of finance paid		<u>(32,104)</u>	<u>(27,097)</u>
Net cash from operating activities	14	<u>704,796</u>	<u>527,739</u>
<b>Cash flows from investing activities</b>			
Proceeds - sale of property, plant and equipment		12,274	100,628
Payment for property, plant and equipment		(206,026)	(4,911)
Payment for intangible assets		<u>(5,250)</u>	<u>(10,851)</u>
Net cash from investing activities		<u>(199,002)</u>	<u>84,866</u>
<b>Cash flow from a financing activity</b>			
Repayment of borrowings		<u>(72,688)</u>	<u>(48,080)</u>
Net increase in cash and cash equivalents		433,106	564,525
Cash and cash equivalents at beginning of year		<u>2,366,340</u>	<u>1,801,815</u>
Cash and cash equivalents at the end of the year		<u><u>2,799,446</u></u>	<u><u>2,366,340</u></u>

The Statement of Cash Flows is to be read in conjunction with the notes to the financial statements set out on pages 7 to 15.

**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**1. Statement of Accounting Policies - Basis of Preparation**

These financial statements are special purpose financial statements prepared for use by the Board of Management and members of the Association. In the opinion of the Board of Management, Top End Association for Mental Health Incorporated ("the Association") is not a reporting entity and therefore, there is no requirement to apply all applicable Australian Accounting Standards and other mandatory professional reporting requirements in the preparation and presentation of these financial statements.

The financial statements have been prepared in accordance with the requirements of the *Northern Territory Associations Act and Regulations*, the *Australian Charities and Not-for-Profits Commission Act 2012* and the following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110	Events After the End of the Reporting Date
AASB1004	Contributions
AASB1031	Materiality
AASB1048	Interpretation of Standards
AASB1054	Australian Additional disclosures

No other applicable Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have been prepared on an accruals basis, is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

**Statement of Significant Accounting Policies**

The significant policies which have been adopted in the preparation of these financial statements and have been consistently applied are:

**a) Taxation**

The Association is considered to be exempt from income tax under section 50-10 of the *Income Tax Assessment Act 1997*.

**b) Going Concern**

The Board of Management of the Association believe that the financial statements of the Association have been prepared on the basis that the Association is a going concern and will continue to operate. The Association relies on grants provided by the Government and services provided by it, and the financial statements are prepared on a going concern basis on the understanding that such grants and services will continue.

**c) Revenue**

**(i) Grants**

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the Association and the amount of the grant can be measured reliably.

**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

- (ii) **Rent Received**  
Rental income is recognised in the statement of profit or loss and other comprehensive income on a straight-line basis over the term of the lease.
- (iii) **Interest income**  
Interest income is recognised when accrued and is included in the "Other Income" item in the statement of profit and loss and other comprehensive income.
- (iv) **Other Income**  
In addition to Bank Interest at (iii) other income comprises items that are secondary compared to the organisation's principal activities and includes Donations and Profits from the disposal of Assets. Other Income, which is recognised when it is received, is recognised in the statement of profit and loss and other comprehensive income.

**d) Leases**

Leases of property, plant and equipment where the Association has substantially all the risks and rewards of ownership are classified as finance leases and capitalised at inception of the lease at the fair value of the leased property, or if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. Leasehold improvements are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

**e) Goods and Services Tax**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST) except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

**f) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash balances and short term, highly liquid, investment accounts.

**g) Receivables**

Receivables are stated at their cost less impairment losses.



**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**h) Property, Plant and Equipment**

Items of property, plant and equipment, except land and buildings, are recorded at cost less accumulated depreciation and impairment loss.

New property, plant and equipment acquired during the year with a value of less than \$5,000 is expensed in the profit or loss. They are maintained on a low value asset register.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

**i) Depreciation**

Property, plant and equipment except for land, is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<u>Class of fixed asset</u>	<u>Depreciation Rate</u>
Plant and equipment	13.00% - 33.33%
Motor vehicles	20.00% - 25.00%
Buildings	2.50%

**j) Intangible Assets**

Intangible assets are measured at purchase price/cost less accumulated amortisation and impairment losses.

**k) Land & Buildings**

Land is measured at fair value and buildings are measured at fair value less accumulated depreciation. Any accumulated depreciation at revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated as the revalued amount of the asset. A revaluation surplus is credited to other comprehensive income (the asset revaluation surplus) unless it reverses a revaluation decrease on the same asset previously recognised in profit or loss. Independent valuations are performed regularly to ensure that the carrying amounts of land and buildings does not differ materially from that the fair value at the end of the reporting period.

**l) Encumbrances**

Grant funding used for the purchase of Land and Buildings (prescribed) was given to the Association on the condition the Association shall not sell, encumber or otherwise deal with the Properties in any manner without the written consent of the Northern Territory Government CEO (Housing).

**m) Impairment**

The carrying amounts of non-financial assets are reviewed at each end of reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the other assets is the fair value less costs to sell. Impairment losses are recognised in the profit or loss.

**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

Impairment of receivables is not recognised until objective evidence is available that a loss event has occurred. Significant receivables are individually assessed for impairment. Non-significant receivables are not individually assessed. Instead, impairment testing is performed by placing non-significant receivables in portfolios of similar risk profiles, based on objective evidence from historical experience adjusted for any effects of conditions existing at each reporting date.

**n) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period which remains unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

**o) Grant Liabilities**

Grant liabilities relate to grant funding received, which is to be acquitted in future reporting periods for which there is an obligation to pay back the funds if not acquitted.

**p) Employee Benefits**

**(i) *Wages, salaries, annual leave and non-monetary benefits***

Liabilities for employee benefits for wages, salaries, annual leave and non-monetary benefits that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration wage and salary rates that the Association expects to pay as at reporting date, including related on-costs.

**(ii) *Long service leave***

The liability for long service leave is recognised in current and non-current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

**q) Prepayments**

Prepayments include monies paid in advance and expenses relating to future periods for which the Association has been invoiced as at reporting date.

**r) Comparatives**

Where required by accounting standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**s) Critical Accounting Judgements, Estimates and Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

*Estimation of useful lives of assets*

The Association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

*Impairment of non-financial assets*

The Association assesses impairment of non-financial assets at each reporting date by evaluating conditions specific to the Association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs to sell or value-in-use calculations, which incorporate a number of key estimates and assumptions.

*Provision for Impairment of Receivables*

The provision for impairment of receivables assessment requires a degree of estimation and judgement. The level of provision is assessed by taking into account the recent sales experience, the ageing of receivables, historical collection rates and specific knowledge of the individual debtors' financial position.

*Long service leave provision*

*As discussed in note 1(p)(ii), the liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.*

**t) New, Revised or Amending Standards and Interpretations not yet Mandatory or Early Adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the year ended 30 June 2014. The Association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	2014 \$	2013 \$
<b>2. Revenue</b>		
<b>Grants</b>		
Territory Health Service Grants	2,272,704	2,137,860
Commonwealth Grants	3,813,242	2,697,129
Other Grants	1,836	4,838
Net grant revenue brought forward	(384,222)	(71,584)
<b>Total grants</b>	<u>\$5,703,560</u>	<u>\$4,768,243</u>
<b>Rent</b>	402,916	398,031
<b>Sales – HCP Charges</b>	17,668	19,018
<b>Sales – Other</b>	19,963	26,494
<b>Total revenue</b>	<u>\$6,144,107</u>	<u>\$5,211,786</u>
<b>3. Other income</b>		
Bank Interest Income	96,201	90,114
Donations	6,785	5,660
Profit on Disposal of Assets	434	29,285
<b>Total other income</b>	<u>\$103,420</u>	<u>\$125,059</u>
<b>4. Cash and cash equivalents</b>		
Cash on hand	1,708	1,866
Cash at bank	135,547	133,764
Investment accounts	2,662,191	2,230,710
<b>Total cash and cash equivalents</b>	<u>\$2,799,446</u>	<u>\$2,366,340</u>
<b>5. Trade and other receivables</b>		
Trade receivables	17,987	8,470
Sundry debtors	8,917	29,996
<b>Total trade and other receivables</b>	<u>\$26,904</u>	<u>\$38,466</u>

**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**6. Property, plant & equipment**

	2014					
	Prescribed Land	Prescribed Buildings	Leasehold	Plant and Equipment	Motor Vehicle	Total
	\$	\$	\$	\$	\$	\$
<b>Cost/Valuation</b>						
Balance at beginning of year	1,645,000	1,385,000	29,242	491,488	877,253	4,427,983
Additions	0	0	0	0	326,762	326,762
Disposals	0	0	0	0	(42,605)	(42,605)
Balance at end of year	\$1,645,000	\$1,385,000	\$29,242	\$491,488	\$1,161,410	\$4,712,140
<b>Less: Accumulated Depreciation</b>						
Balance at beginning of year	0	90,727	2,924	467,746	437,576	998,973
Depreciation	0	41,765	2,924	7,902	201,633	254,224
Disposal	0	0	0	0	(30,744)	(30,744)
Balance at end of year	\$0	\$132,492	\$5,848	\$475,648	\$608,465	\$1,222,453
<b>Net Book Value</b>	<b>\$1,645,000</b>	<b>\$1,252,508</b>	<b>\$23,394</b>	<b>\$15,840</b>	<b>\$552,945</b>	<b>\$3,489,687</b>

	2013					
	Prescribed Land	Prescribed Buildings	Leasehold	Plant and Equipment	Motor Vehicles	Total
	\$	\$	\$	\$	\$	\$
<b>Cost/Valuation</b>						
Balance at beginning of year	1,645,000	1,385,000	29,242	509,151	824,008	4,392,401
Additions	0	0	0	7,323	290,850	298,173
Disposals	0	0	0	(24,986)	(237,605)	(262,591)
Balance at end of year	\$1,645,000	\$1,385,000	\$29,242	\$491,488	\$877,253	\$4,427,983
<b>Less: Accumulated Depreciation</b>						
Balance at beginning of year	0	34,910	0	465,132	423,349	923,391
Depreciation	0	55,817	2,924	27,600	180,488	266,829
Disposals	0	0	0	(24,986)	(166,261)	(191,247)
Balance at end of year	\$0	\$90,727	\$2,924	\$467,746	\$437,576	\$998,973
<b>Net Book Value</b>	<b>\$1,645,000</b>	<b>\$1,294,273</b>	<b>\$26,318</b>	<b>\$23,742</b>	<b>\$439,677</b>	<b>\$3,429,010</b>

	2014	2013
	\$	\$
<b>7. Intangible Assets</b>		
<b>TEAMHealth Website</b>		
Carrying amount at the start of the year	0	0
Amortisation	0	0
<b>Carrying amount at the end of the year</b>	<b>\$0</b>	<b>\$0</b>
<b>E-Generation Tool</b>		
Carrying amount at the start of the year	44,930	53,006
Amortisation	(7,244)	(8,076)
<b>Carrying amount at the end of the year</b>	<b>\$37,686</b>	<b>\$44,930</b>
<b>Management System</b>		
Carrying amount at the start of the year	233	27,590
Amortisation	(233)	(27,357)
<b>Carrying amount at the end of the year</b>	<b>\$0</b>	<b>\$233</b>



**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	2014 \$	2013 \$
<b>7. Intangible Assets (continued)</b>		
<b>Electronic Data Management System</b>		
Carrying amount at the start of the year	0	0
Additions	8,600	8,600
Amortisation	(2,864)	0
<b>Carrying amount at the end of the year</b>	<u>\$5,736</u>	<u>\$8,600</u>
<b>Total intangible assets</b>	<u>\$43,422</u>	<u>\$53,762</u>
<b>8. Payables</b>		
Trade creditors	60,583	88,582
Other creditors and accruals	208,126	186,935
GST payable	(15,672)	8,107
PAYG tax payable	46,259	41,969
<b>Total payables</b>	<u>\$299,296</u>	<u>\$325,593</u>
<b>9. Provisions</b>		
Current:		
Annual leave accrual	147,772	183,997
Non-Current:		
Provision for long service leave	53,452	74,950
<b>Total Leave Provision</b>	<u>\$201,224</u>	<u>\$258,947</u>
<b>10. Grants received in advance</b>		
Youth in communities	0	76,000
PHAM Daly River	50,000	0
<b>Total grants received in advance</b>	<u>\$50,000</u>	<u>\$76,200</u>
<b>11. Grant liabilities</b>		
Territory Government grants	28,325	0
Commonwealth Government grants	486,754	130,857
<b>Total grant liabilities</b>	<u>\$515,079</u>	<u>\$130,857</u>
<b>12. Finance lease liabilities</b>		
Contracted, provided for and payable		
within one year	81,770	60,584
One year or later and no later than five years	272,728	245,867
<b>Total finance lease liabilities</b>	<u>\$354,498</u>	<u>\$306,451</u>
The liabilities from the finance leases are secured by a charge over the motor vehicles.		
The carrying amount of these assets pledged as security is:	208,175	\$270,357

# TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2014

#### 13. Events after the end of Reporting Date

No matter or circumstance has arisen since 30 June 2014 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

#### 14. Reconciliation of Net Cash Provided by Operating Activities

	2014 \$	2013 \$
Net surplus	206,680	8,146
Interest income	(96,201)	(90,114)
Interest expense	32,104	27,097
Gain on sale of property, plant and equipment	(414)	(29,285)
Depreciation expense	254,224	266,829
Amortisation expense	15,590	37,685
	<hr/> 411,983	<hr/> 220,358
Decrease (increase) in:		
Trade and other receivables	107,763	114,839
Other current assets	(56,848)	9,192
Increase (decrease) in:		
Trade and other payables	(58,401)	(16,238)
Provisions	(57,723)	40,361
Grants received in advance	(26,200)	76,200
Grant liabilities	384,222	83,027
Net cash flows from operating activities	<hr/> <b>704,796</b>	<hr/> <b>527,739</b>

**TOP END ASSOCIATION FOR MENTAL HEALTH INCORPORATED**  
**STATEMENT BY THE BOARD OF MANAGEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2014**

In the opinion of the Board of Management of the Top End Association for Mental Health Incorporated (the "Association"):

- a) the special purpose financial statements comprising the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Members' Funds, the Statement s of Cash Flows and the Notes to the Financial Statements are in accordance with the *NT Associations Act* and the *Australian Charities and Not-for-Profit Commission Act 2012*.
- b) the special purpose financial statements and notes thereto give a true and fair view of the Association's financial position as at 30 June 2014 and of its performance for the year ended on that date.
- c) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

**Board Members**

The names of the Board members throughout the year and up to the date of this report are:

<b>Position</b>	<b>Name</b>
Chairperson	Markus Spazzapan
Deputy Chairperson	Janet Buhagiar
Treasurer	MunLi Chee
Secretary	Rebecca Kardos
Public Officer	Toni Vine Bromley
Board Member	Dr David Chapman
Board Member	Lyn Walsh (resigned 24 September 2013)
Board member	Ruth Leslie-Rose (resigned 24 September 2013)

**Principal Activity**

The principal activity of the Association during the financial year was to provide a range of mental health and aged care services.

No significant changes in the nature of these activities occurred during the financial year.

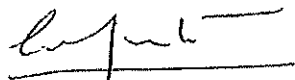
**Operating Results**

The Association's net operating surplus, for the financial year ended 30 June 2014, was \$206,680 (2013: \$8,146).



This statement is made in accordance with a resolution of the Board of Management and is signed for and on behalf of the Board of Management by:

Dated at Darwin on 7 October 2014

  
.....  
Chairperson  
.....  
Treasurer

## INDEPENDENT AUDITOR'S REPORT

To the members of Top End Association for Mental Health Incorporated.

We have audited the accompanying financial report being a special purpose financial report of Top End Association for Mental Health Incorporated ("the Association"), which comprises the statement of financial position as at 30 June 2014, the statement of profit or loss and other comprehensive income and statement of changes in members' fund for the year then ended, notes comprising a summary of significant accounting policies and the Statement by the Board of Management.

### *Board of Management's Responsibility for the Financial Report*

The Board of Management of the Top End Association for Mental Health Incorporated are responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1 to the financial report, is appropriate to meet the requirements of the *Northern Territory Associations Act* and the *Australian Charities and Not-for-Profit Commission Act 2012*, and is appropriate to meet the needs of the members. The Board of Management's responsibilities also include such internal control as the Board of Management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Independence*

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

### *Opinion*

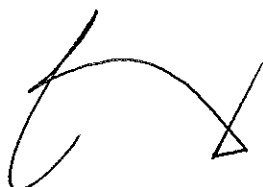
In our opinion the financial report presents fairly, in all material respects, the financial position of Top End Association for Mental Health Incorporated as at 30 June 2014, and its financial performance for the year then ended in accordance with the financial reporting requirements of the *Northern Territory Associations Act* and the *Australian Charities and Not-for-Profit Commission Act 2012*.

### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Board of Management's financial responsibilities to meet the requirements of *Northern Territory Associations Act* and the *Australian Charities and Not-for-Profit Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.



BDO Audit (NT)



C J Sciacca  
Partner

Darwin: 7 October 2014